Weekly Bulletin No. 701, Week Commencing Monday 1st January 2018

1. Barclays Bank – Sort Code Change

As a result of new rules put in place by the government all major banks are having to review their current structure and make appropriate changes to ensure they are compliant. Part of Barclays’ restructuring has resulted in a change to our sort code following the separation of their retail and corporate banking activities. [https://www.home.barclays/about-barclays/ring-fencing-explained.html](https://www.home.barclays/about-barclays/ring-fencing-explained.html)

The University’s current sort code 20-17-19 and IBAN will change over the weekend of 20th – 21st January 2018 and a new sort code will be issued on Friday 19th January 2018. There will be no changes to account numbers.

Engagement has taken place with Barclays early in the migration process and a working group has been created with collaboration between Finance Division and UIS to ensure that internal system impacts and processes are addressed well in advance of the changeover to ensure a smooth transition.

Further updates will be provided over the forthcoming weeks, in the meantime if you have any queries please raise them.

Issued by Heather Davis - Treasury and Investments, and Chris Patten - Head of Accounting Services

2. Monthly Accounting Timetable

To view the status of the monthly process including the month end close dates please use the following link: Accounting Timetable Bulletin Archive