

Weekly Bulletin No. 770, Week Commencing Monday 13th May

1. [Carbon Reduction Commitment Q3 FY18/19](#)
2. [Liquid Helium Supply Shortages](#)
3. [Deposit Account – Interest Payment & Emailed Enforced Movement Letters](#)
4. [Forthcoming Finance Training Courses](#)
5. [Barclays Bank Temporary Closure of the Addenbrooke's Branch](#)
6. [Monthly Accounting Timetable](#)

1. Carbon Reduction Commitment Q3 FY18/19

The Carbon Reduction Commitment (CRC) levy charges relating to the period of August 2018 to April 2019 has been posted into Departmental accounts in the Apr-19 period using the transaction code EJFA. The data we have used is still based on estimates but we are hoping to be able to post corrections, based on actual data, as soon as possible.

These charges have been calculated using the levy price of 1.5p / kWh.

Any queries should be addressed to Central and Research Accounting.

Issued by [David Cook](#) - Central and Research Accounting



2. Liquid Helium Supply Shortages

Procurement Services have been in contact with our two main suppliers, BOC and Air Liquide following advice which we believe is affecting all suppliers and will impact your liquid helium and gaseous trailer helium supplies.

Global production of pure helium has been struggling to keep pace with demands for the past few months and the longer term position suggests this is set to worsen as producers continue to struggle to keep up with market demands.

The global helium market has experienced a number of unplanned plant outages in addition to planned shut-downs and supply reductions at existing sources. Combined, these factors will significantly impact on global helium supply over the next 6-8 months. In addition, demand for helium has exceeded expectations largely due to rapid growth in helium based technologies, particularly in Asia Pacific and new production capability due to come on stream in the near future to provide for market growth, have been significantly delayed.

As a result, we are advising you consider your ongoing liquid helium needs and whether they are essential, as well as any potential risk to new work or commissioning of new equipment using helium as you may wish to consider deferring until such time there is sufficient, continuous Helium to supply new demands.

If you believe that existing supply restrictions from BOC will adversely impact your research and your requirement is urgent and essential, please contact Air Liquide to discuss your needs. However, please bear in mind that all supplies are at risk, so there is no guarantee Air Liquide can fulfil demand.

BOC

BOC have announced that they will be contacting individual customers directly but that there is insufficient product available to meet customer demands, a position which is not expected to change for the coming 6-8 months.

For this reason, BOC have decided to take the following action with immediate effect to ensure that helium supplies are optimised and shared fairly amongst their customers.

- Liquid helium and gaseous trailer helium supplies will be allocated to customers based on 100% of 2018 supply volumes, commencing from May 1st, 2019.
- This allocation will reduce to 70% of 2018 supply volumes, commencing from May 13th, 2019.

Please continue to place your orders as normal, and the BOC helium team will manage your supplies accordingly.

Contact: Jaime Dickinson – Research Account Manager (07748 111 441)

Air Liquide

Air Liquide have stated that they have a healthy stock of gas at present but that the situation does pose a risk moving forward. They will not supply on an emergency-only basis and would want a firm contractual commitment to supply, although as stated, this supply could become hard to fulfil.

Contact: John Pritchard – Market Specialist, Research and Analysis (07970 234332)

To further assist with background information, please see (<https://www.hecontracts.co.uk/agreements/347/attachments/4984/download>)

If you experience any significant issues when contacting either supplier, please let Procurement Services know as soon as possible.

Issued by [Tom Twitchett](#) - Directs Category Manager

3. Deposit Account – Interest Payment & Emailed Enforced Movement Letters

Deposit Account

Please note Deposit Account interest has been credited for April 2019 in CUFS

Enforced Movements

As part of monthly monitoring the Treasury & Investments team have carried out deposit movements to correct debit balances on Sources of Funds. Affected departments will receive documentation indicating which accounts have been adjusted.

Emailed Enforced Movement Letters

Departments will now receive enforced movement letters via email. If these are being received by the incorrect contact or you have not received a notification you were expecting, please contact Treasury & Investments.

May 2019 Deposit Account Interest

Please ensure deposit movements for May 2019 have been processed by the close of 6th June 2019, and that overdrawn accounts have had funds taken off deposit by this time to avoid delays in crediting May's Interest.

Cambridge University Endowment Fund – Distribution

Distribution April 2019

Please note that the Cambridge University Endowment Fund (Amalgamated Fund) distribution for April 2019 has been processed in the April 2019 CUFS period at 207.72p per unit per annum.

Queries: Any queries should be addressed to: Scott Maclaren, Treasury & Investments, Finance Division, Ext 64216

Issued by [Scott Maclaren](#) - Treasury & Investments

4. Forthcoming Finance Training Courses

Webinar: Welcome to Key Travel
Wednesday 15 May, 10h00

Discover how Key Travel (the University's preferred travel supplier) can support you with your travel booking needs, how to get the best out of their *Online Booking Tool* and the possible savings that can be achieved. For more details about this one hour webinar and to book a place, see <https://www.training.cam.ac.uk/fin/event/2913738>.

Managing the Budget - Part 2
Monday 20 May, 09h30

This course is directed at those staff members who have a good working knowledge of budgeting principles or as a follow on from *Managing the Budget Part 1*. The objective is to develop skills in using the University budgeting tools. Making a financial plan, preparing it for upload to the finance system and monitoring progress against the plan are some of the topics that are covered. It is a practical course which looks at the budgeting techniques and systems that already exist within the University. For more details and to book a place, please see: <https://www.training.cam.ac.uk/fin/event/2729694>

Getting Started in Cognos
Monday 20 May, 14h00

The target audience for this course is experienced CUFS users of the Grants and/or General Ledger modules who would like to access the improved functionality of Cognos. Cognos is a reporting tool that utilises data from CUFS to provide users with additional reports and options. This master class is designed to assist existing CUFS users with the reporting tool. It covers running and scheduling reports, setting up folders, and highlights useful tips and shortcuts. It does NOT cover the outputs of individual reports which are dealt with in detail in other courses. For more details and to book a place, please see: <https://www.training.cam.ac.uk/fin/event/2652333>

**GL Part 2: Reporting in the
General Ledger**

Tue 21 May, 09h30

This course provides users with the opportunity to run General Ledger reports and offers guidance on how to interpret them when managing departmental funds. For more details and to book a place, please see <https://www.training.cam.ac.uk/fin/event/2652128>

Issued by [Christine Rogerson](#) - Finance training

5. Barclays Bank Temporary Closure of the Addenbrooke's Branch

Please note that the Barclays Addenbrooke's Branch will be closing for a refurbishment from 8th June 2019 and re-opening on 15th July 2019.

We are reviewing alternative banking options for departments using that branch and will advise in due course of all available options during the closure period.

If you have any immediate queries please contact the Accounts Receivable Helpdesk on 32215.

Issued by [Andrew Weatherley](#) – Manager Accounts Payable, Receivable and Cash Management.

6. Monthly Accounting Timetable

To view the [status of the monthly process](#) including the month end close dates please use the following link: [Accounting Timetable](#)

[Bulletin Archive](#)