Dear All

Please find today's round up of news from the Finance Division. Key Contacts are asked to share with staff in their areas.

- Communications going forward
- Deposit Account – Interest Payment & Emailed Enforced Movement Letters
- Cambridge University Endowment Fund – Distribution
- Training options

This information is also available from the Finance Division website. However, if you have any additional queries please do continue to contact the Help Desk on 01223 (7)65999 or at UFS_enquiries@admin.cam.ac.uk.

COVID-19
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Communications going forwards
As new working practices begin to bed in we propose with effect from next week to reduce the frequency of these communications to twice weekly, on Wednesdays and Fridays.

Deposit Account – Interest Payment & Emailed Enforced Movement Letters
Deposit account
Please note Deposit Account interest has been credited for March 2020 in CUFS

Enforced Movements
As part of monthly monitoring the Treasury & Investments team have carried out deposit movements to correct debit balances on Sources of Funds. Affected departments will receive documentation indicating which accounts have been adjusted.

Emailed Enforced Movement Letters
Departments will now receive enforced movement letters via email. If these are being received by the incorrect contact or you have not received a notification you were expecting, please contact Treasury & Investments.
April 2020 Deposit Account Interest
Please ensure deposit movements for April 2020 have been processed by the close of 6th May 2020, and that overdrawn accounts have had funds taken off deposit by this time to avoid delays in crediting April’s Interest.

Cambridge University Endowment Fund – Distribution
Please note that the Cambridge University Endowment Fund distribution for March 2020 has been processed in the March 2020 CUFS period at 216.54p per unit per annum.

Any queries should be addressed to Scott Maclaren at Scott.Maclaren@admin.cam.ac.uk or call (7)64216

Training options
Finance’s portfolio of online courses are still available but our standard schedule of face-to-face courses are currently suspended. We are conscious that whilst many of you are busy, some less so, or may even be asked to take on additional tasks and therefore this may be an ideal opportunity for you to develop your knowledge and skills. Therefore, please email the Training Team on Finance.Training@admin.cam.ac.uk if there are any particular topics or areas on where you would like further support (perhaps Excel, Grants overview, Budgeting etc.) and we will consider options for delivering support remotely.